



MyBank PARTICIPANTS ROLES

Authorising PSP (previously called Buyer Bank)

This role is available in MyBank SCT and MyBank Mandate application(s).

This is the MyBank Participant where the Buyer holds a payment account which is available for MyBank related actions: An Authorising PSP offers the Buyer the possibility to confirm a MyBank E-authorisation Request via an online banking or mobile banking interface. This confirmation may be related to a SCT Payment, or an SDD Mandate, or any other process which is supported by a MyBank application.

In MyBank SCT application, the Authorising PSP also acts as the 'Originator Bank' (as named in the SEPA Credit Transfer Scheme Rulebook) of the underlying SCT.

In MyBank Mandate application(s), it is the 'Debtor Bank' (as named in the SEPA Direct Debit Scheme Rulebook) of the corresponding SDD collection(s).

The role of Authorising PSP within a MyBank application is open to licensed PSPs which comply with the corresponding legal and operational access criteria.

Requesting PSP (previously called Seller Bank)

This role is available in MyBank SCT application only.

This is the MyBank Participant where Sellers and Collecting PSPs hold payment accounts on which funds are collected in relation to MyBank E-authorisations. A Requesting PSP also provides a Routing Service to exchange E-authorisations flows with Validation Services.

The Requesting PSP also acts as the "Beneficiary Bank" (as named in the SEPA Credit Transfer Scheme Rulebook) of the underlying SCT payment. In MyBank Mandate application(s), it is the "Creditor Bank" (as named in the SEPA Direct Debit Scheme Rulebook) of the SDD collection(s).

A Requesting PSP enrolls Sellers willing to implement MyBank as a payment option on their website and is then responsible for their compliance with MyBank requirements.

The role of Requesting PSP within a MyBank application is open to licensed PSPs which comply with the corresponding legal and operational access criteria.



Mandate Handler PSPs

This role is available in MyBank Mandate application(s) only.

This role is open to financial institutions and other licensed PSPs providing that they comply with the corresponding legal and operational access criteria.

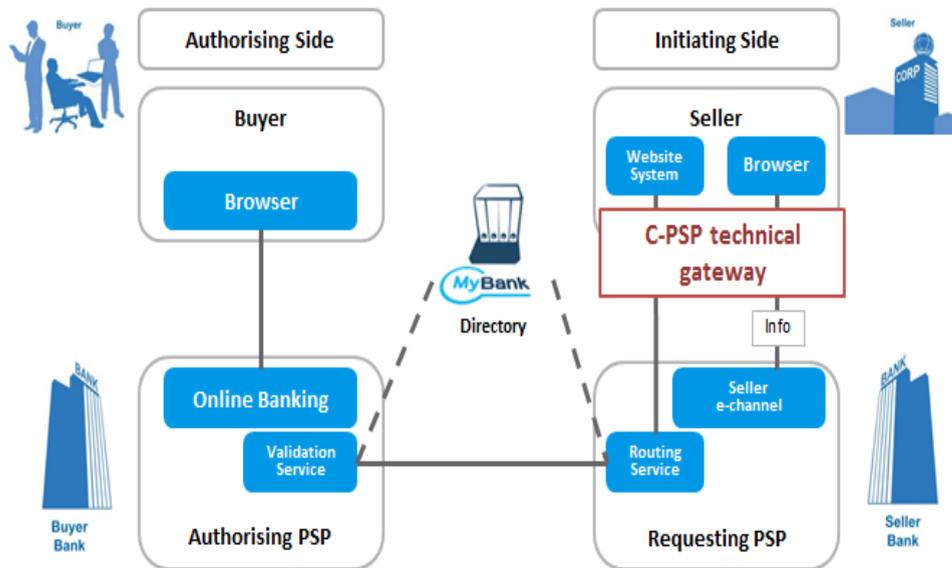
Mandate Handler PSPs enrol Sellers willing to offer MyBank Mandate operations on their websites for customers to authorise SDD collections.

They provide Routing Services to Sellers and route E-authorisations for MyBank Mandates operations from these Sellers to Validation Services. They are responsible for ensuring that their Sellers comply with MyBank requirements.

Mandate Handler PSPs do not have to hold the payments accounts of the Sellers. They do not have to be Account Servicing PSPs.

Collecting PSPs: what role do they play in MyBank?

- ✓ This role is available in MyBank SCT01 application only.
- ✓ Collecting PSPs (C-PSP) connect Sellers to Routing Services and collect funds on behalf of these Sellers in the MyBank SCT application.
- ✓ Collecting PSPs collect underlying SCT payments through an account held at the MyBank Requesting PSP which provides the Routing Service.
- ✓ This Routing Service allows the exchange of MyBank E-authorisation transactions with Validation Services held by the Authorising PSPs which hold Buyers' accounts.



How does it work in practice?

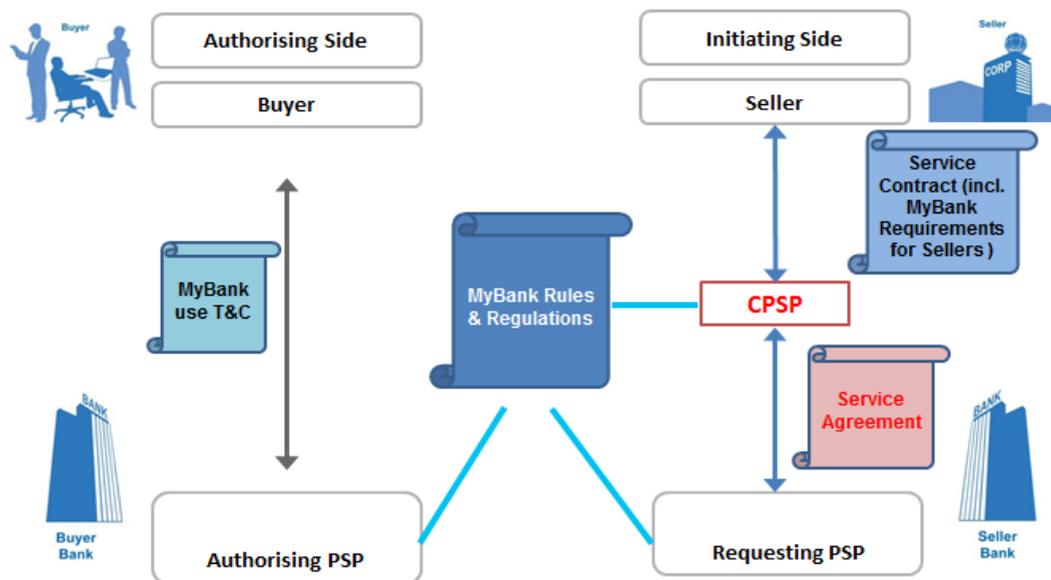
- ✓ A customer navigates to a Seller website as usual (e.g. an online clothes store) and decides to buy an item.
- ✓ In the check-out process, the customer selects the MyBank payment option and provides the name of their bank.
- ✓ They are automatically redirected to their online banking account and enter their credentials to confirm the payment of the clothes purchase without having to disclose any payment-related information to the Seller.
- ✓ The Collecting PSP handles the corresponding real time MyBank flows: the E-authorisation request from the Seller to the Routing Service and the result response following the action of the Buyer in their online banking.
- ✓ The purchase price, in the form of an SCT, is transferred from the customer's bank account to that of the C-PSP.
- ✓ When the C-PSP has been credited, he transfers the funds to the Seller's bank account. This can be any bank account of the Seller's choice.

Benefits

- ✓ Sellers can rely on MyBank licensed participants to process their MyBank transactions and other services as necessary (including refund and reconciliation services).
- ✓ If a Seller has been using a third party to acquire card payments, for example, the same party may be used for MyBank Payments, providing that he is a licensed MyBank Collecting PSP.
- ✓ Licensed PSPs can participate in the MyBank solution and leverage MyBank products to build a competitive pan-European offering to online businesses.

Specific rules around MyBank and Collecting PSPs

- ✓ C-PSPs must be licensed PSPs and comply with the corresponding MyBank legal and operational access criteria.
- ✓ C-PSPs are in charge of sub-licensing the MyBank logo to their Sellers and ensuring that the Sellers comply with MyBank requirements.
- ✓ The contractual relationship for compliance of the Collecting PSP with MyBank requirements is held with the MyBank Solution Manager, not the Requesting PSP.
- ✓ The C-PSP is charged with ensuring adequate and timely action in case of detected fraudulent activity or other serious issues.



- ✓ The beneficiary account of the underlying SCT payment is held by the C-PSP at the Requesting PSP (previously known as the "Seller Bank").
- ✓ Upon successful execution of the SCT, C-PSPs transfer funds to the designated accounts of their Sellers.

